

Tool 16 // Defining actions to meet financing problems at the enterprise level (long-term related)

Action to take	Expected results/effects in the short term	Long-term consequences	Degree of urgency (high/low)	Possibility to generate effect (high/low)	I will take this action Y/N
Assess investment plans (with an eye on the future/post Covid-19)	Better insight into financial position and possibility to reflect on original plans	Possibility to reformulate plans- better position to raise external funds			
Request for bridging finance/ loan from current financier in line with ongoing LT financing	Improved financial position	Increased financial burden (repayments and interest charges) over longer periods with increased dependency on financiers; lower possibility to apply for finance for new plans			
Leasing instead of investing	Improved short-term liquidity position	Extended lease period and possibly higher lease costs; freeing capital to invest still available			
Reschedule investments – free capital for investments for ST financing	Improved short-term liquidity position	Fewer opportunities to invest and introduce new plans			
Seek partners to increase capital	n.a.	Loss of full ownership; strengthening of capital base and better positioned to raise additional/new external loan financing			
Identify alternative sources/ channels of financing	Better insight	Diversifying financing			
Seek formal external financing	n.a. unless in combination with short-term arrangements	New financing opportunities with increased long-term financial obligations			
Seek external financing via internet (peer-to-peer or other)	n.a.	New financing opportunities with increased long-term financial obligations			
Seek informal financing (family, friends, community, social networks)	n.a. unless in combination with short-term arrangements	Increased dependency on informal networks and family/ friends			
Drop expansion plans	No changes	Time and energy free to reactivate business after crisis period			